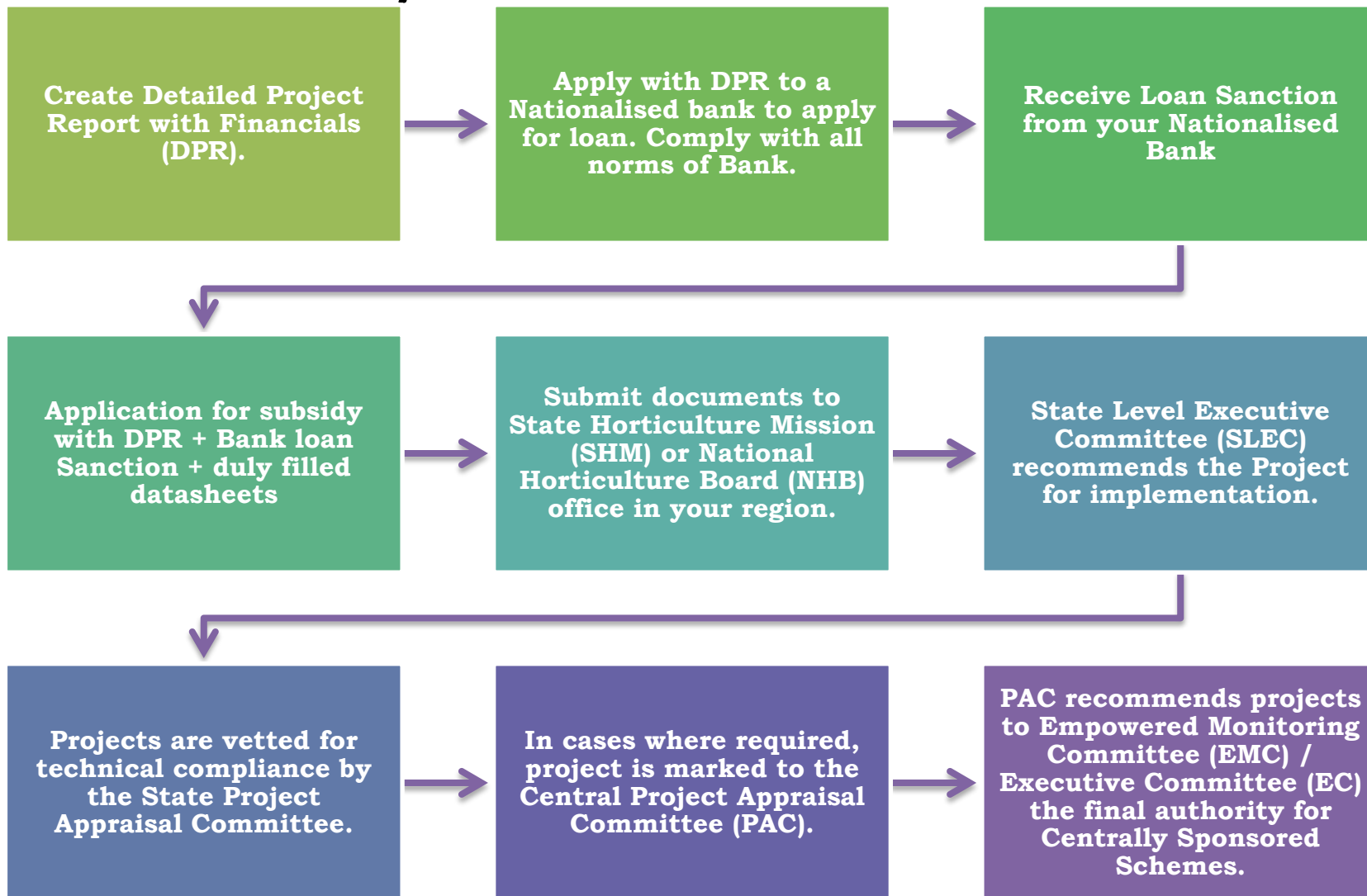


Subsidy Process under MIDH



Projects must be fully financed (with bank + promoter share) before applying for subsidy. Subsidy shall be credit linked and back ended, intended to offset credit burden. Subsidy cannot be more than Bank loan. Approval process can range from 2 to 8 months depending on projects and need not hold back projects from implementation.

(refer Annexure-III of MIDH Operational Guidelines)